



October 25, 2016

Re: AVX GX Broadband Capacitors – Presidio Lawsuit Update

Dear Valued Customer:

We have been pursuing several fronts with regards to the Presidio Lawsuit, including an appeal and a stay of the injunction date of November 15, 2016 for last time shipments. The appeals court has extended that date to March 17, 2017.

This does not change the trial court's finding of infringement, and we are operating under the assumption that it will not change even though we are appealing the judgment. We do not expect any news on that appeal until later 2017.

We are also working on a replacement product that, in our judgement, is not infringing, however, we will ask the court to rule on that product before we introduce it for sale.

AVX is still working very hard to ship all your last time buy orders by November 15th as scheduled.

If you have any questions, please contact me, or the following senior managers in your region:

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Regards,

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